

Elbląg, 21st December 2020

Carrefour hypermarket for longer in the "Ogrody" Shopping Centre in Elbląg!

CPI Property Group (CPIPG), the largest owner of commercial property in the Czech Republic, Berlin and the CEE region, has extended the lease agreement with Carrefour Polska in the belonging to the Group's portfolio "Ogrody" Shopping Centre in Elbląg.

The "Ogrody" Shopping Centre in Elbląg is the largest and most modern shopping mall in the region. On the area of 42,000 sqm. there are 114 carefully selected stores and service points. In the "Ogrody" customers will find not only the stores of their favorite chains and brands, but also modernized in 2019 food court, cinema, fitness club and Carrefour hypermarket.

Carrefour Polska is an omnichannel retail chain with over 900 stores operating in Poland in 6 formats: hypermarkets, supermarkets, wholesale and discount stores, local and specialist stores, and an online store. Carrefour also owns a chain of 20 shopping centres in Poland with a total GLA of over 230,000 sqm. and a network of over 40 petrol stations. Thanks to the mobile application "My Carrefour" the customers of the chain can benefit with numerous promotions and special offers. Thanks to the click & collect service, customers can also order their purchases online and pick them up at all Carrefour hyper- and supermarkets, and at Drive pickup points.

Carrefour, located in the "Ogrody", covers an area of over 10,000 sqm. and it is the only chain hypermarket in Elbląg. The lease agreement was extended for another 5 years.

"The "Ogrody" is a favorite shopping destination for the inhabitants of Elbląg and the region. Visited the more eagerly because our portfolio includes well-liked and popular brands as well as a wide gastronomic and entertainment offer. We are glad that a hypermarket of such a recognized chain as Carrefour will continue to operate in the "Ogrody", because for 9 years of presence it has managed to become an inseparable part of our shopping centre." – comments Milena Wasilewska, Director of Retail Leasing at CPIPG Polska.

"We cannot imagine the functioning of the "Ogrody" without a modern hypermarket. Our centre always meets the trends and expectations of customers in terms of the functions and offer of the shopping centre. A large-scale grocery store that provides comprehensive shopping and a wide range of products, tailored to the tastes, eating habits, and budget possibilities of all customers of the "Ogrody", perfectly fits our strategy." – comments Beata Krawczyk, Asset Manager Retail Portfolio at CPIPG Polska.

About the Ogrody Shopping Centre

The Ogrody Shopping Centre is the first retail and service complex in Elbląg, built in 2002, the expansion of which was completed in 2015. Currently, Ogrody is the largest and most modern shopping mall in the region, with a great location, convenient for customers from the entire Warmian-Masurian Voivodeship. The usable area of the gallery is 42,000. sqm. There are 114 stores and service points, restaurants on two levels, a cinema complex, a modern fitness concept and a three-level car park there. The tenants of the Centre include, among others: Carrefour, Multikino, Just GYM, H&M, So! Coffee, KFC, McDonald's, Media Markt, TK MAXX, RTV Euro AGD, Mango, Empik, CCC, Go Sport, Douglas, Smyk, 5.10.15, Hebe, Rossmann. The owner and investor of the Ogrody Shopping Centre is CPI Property Group Poland.

CPI Property Group (CPI PG) is a leading commercial and hotel real estate company in Central and Eastern Europe and Germany, focusing its activities on long-term real estate investment and leasing. It belongs to a small group of companies in the region with an investment rating. Moody's rated Baa2 and Standard&Poor's: BBB.

CPI PG is the largest owner of retail space in the Czech Republic and office space in Berlin. CPI PG is headquartered in Luxembourg and its shares are listed on the Frankfurt Stock Exchange. The Group operates in the office, retail, residential and hotel real estate sector with total assets of over 9.1 billion euros.

In Poland CPI Property Group has been operating since 2013. It owns and actively manages 24 properties in the office, retail and hotel sectors. The company's investments are located in Warsaw, Elbląg, Zamość, Tarnów, Radom and Zgorzelec. The Company plans to further engage in the Polish market by purchasing and investing in selected office properties in the best locations in Warsaw.