

Elbląg, 4<sup>th</sup> February, 2021

### **A highly regarded clothing brand is coming to the “Ogrody” Shopping Centre!**

**The CPI Property Group (CPI PG) is the largest owner of commercial real estate in the Czech Republic, Berlin and the Central and Eastern European Region. CPI PG is pleased to announce that they have signed a new leasing contract with the Swedish clothing manufacturer KappAhl. The contract is for the opening of a brand new store at the “Ogrody” Shopping Centre, located in Elbląg. “Ogrody” is part of the CPI Property Group portfolio.**

The Retail Leasing Department of the CPI Property Group has been working hard to make the commercial and entertainment offer at its large space facilities more interesting and attractive. One of the results of this work is a new leasing contract which has been signed with the Scandinavian chain KappAhl, a popular brand that is much liked by Polish consumers. A new store will open in the “Ogrody” Shopping Mall in Elbląg, which is part of the CPI Property Group’s portfolio. The new KappAhl store will have 646 m<sup>2</sup> of floorspace, and the opening is planned for March.

KappAhl was founded in 1953, in Gothenburg, Sweden, and it’s one of the leading clothing chains in Northern Europe. There are about 380 brick and mortar KappAhl and Newbie stores in Sweden, Norway, Finland, Poland and the UK, as well as an online store. KappAhl employs 4000 people in 400 locations, in ten countries.

When asked about “who they are”, KappAhl gives this description of themselves: “We come from different backgrounds, we are of different ages, and we have different education and different styles of dress. But we share a common vision that gives us the strength to act: we want to provide attractive clothing to as many people as possible. We also strive to ensure that everything we do is done in a sustainable way.”

Milena Wasilewska, the Director of Retail Leasing at CPI PG Polska, offered this comment: *“Signing a contract with a chain as popular as KappAhl confirms our belief that despite the rapidly growing popularity of e-commerce, traditional trade will remain the leading sales model for many chains and brands. We are pleased that such a well-recognized brand will join the group of tenants at “Ogrody”, which is the most modern shopping centre in the Elbląg region.”*

Elbląg’s “Ogrody” Shopping Centre is indeed the largest and most modern shopping mall in the region. With an area of 42,000 m<sup>2</sup>, it offers 114 carefully selected retail and service points. At “Ogrody”, customers can find their favourite stores and brands. There is also a food court, a cinema, a fitness club and a Carrefour hypermarket, all of which were fully modernised in 2019.

*“For the citizens of Elbląg and the surrounding area, the ‘Ogrody’ Shopping Centre remains the most popular place to shop and spend time”* says Beata Krawczyk, Asset Manager of the retail portfolio at CPI PG Polska. She added: *“We make every effort to provide customers with the most attractive mix of tenants, both in terms of their offer and price range. KappAhl is not only Scandinavian quality and design at the highest level; it’s also affordable. That’s why we’re can’t wait for the opening of this new store, a store that will certainly be appreciated by our customers”.*

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## About the “Ogrody” Shopping Centre

The Ogrody Shopping Centre is the first retail and service complex in Elbląg, built in 2002, the expansion of which was completed in 2015. Currently, Ogrody is the largest and most modern shopping mall in the region, with a great location, convenient for customers from the entire Warmian-Masurian Voivodeship. The usable area of the gallery is 42,000. sqm. There are 114 stores and service points, restaurants on two levels, a cinema complex, a modern fitness concept and a three-level car park there. The tenants of the Centre include, among others: Carrefour, Multikino, Just GYM, H&M, So! Coffee, KFC, McDonald's, Media Markt, TK MAXX, RTV Euro AGD, Mango, Empik, CCC, Go Sport, Douglas, Smyk, 5.10.15, Hebe, Rossmann. The owner and investor of the Ogrody Shopping Centre is CPI Property Group Poland.

**CPI Property Group (CPIPG)** is a leading commercial and hotel real estate company in Central and Eastern Europe and Germany, focusing its activities on long-term real estate investment and leasing. It belongs to a small group of companies in the region with an investment rating. Moody's rated Baa2 and Standard&Poor's: BBB.

CPIPG is the largest owner of retail space in the Czech Republic and office space in Berlin. CPI PG is headquartered in Luxembourg and its shares are listed on the Frankfurt Stock Exchange. The Group operates in the office, retail, residential and hotel real estate sector with total assets of over 9.1 billion euros.

In Poland CPI Property Group has been operating since 2013. It owns and actively manages 24 properties in the office, retail and hotel sectors. The company's investments are located in Warsaw, Elbląg, Zamość, Tarnów, Radom and Zgorzelec. The Company plans to further engage in the Polish market by purchasing and investing in selected office properties in the best locations in Warsaw.