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CPI is betting on green energy!

CPI Property Group (CPIPG) is the largest owner of commercial real estate in the Czech Republic, Berlin and the CEE region. CPIPG is committed to using renewable energy in all of the properties that it owns and manages in Poland!

Pro-environmental solutions are one of the key elements of CPIPG' sustainable development policy. CPIPG has been steadily working on the implementation of these solutions. The Group has a clear strategic goal with regards to its "green doctrine": to ensure that the energy supply for the properties it owns and manages in Poland comes from renewable sources. That goal will be fully achieved on the 1st of January, 2023.

The Warsaw office portfolio accounts for 87% of the value of CPIPG's properties in Poland. At the moment, three out of fourteen offices are already fully powered by green energy. The first two are the Eurocentrum Office Complex and Green Corner A, which were both built based on the principles of sustainable construction – starting with the building materials themselves and continuing right through to operational solutions. The third building already fully powered by green energy is the Warsaw Financial Center, which is also one of the most prestigious office buildings in the capital.

CPIPG's movement towards renewable energy sources will continue. As of 2022, ecological energy will flow into all of the buildings in CPIPG's portfolio that are located on Jerozolimskie Avenue. That includes Equator I, Equator II and Equator IV, which are a part of the office neighborhood there. All of the agreements necessary for the change to renewable energy sources have already been signed with suppliers. In addition, the Concept Tower (located on Grzybowska Street) will also be supplied with energy from renewable sources as of the 1st of January 2022.

CPIPG also has some older office buildings in its portfolio. These are the Atrium Plaza and Atrium Centrum, the Central Tower, Prosta 69, as well as Moniuszki 1A, a building acquired by the Group in March 2020. For all these buildings, traditional energy supply is planned only until the end of 2022. Negotiations regarding the ratification of green energy agreements are currently under way with contractors.

The move towards green energy also applies to CPIPG's properties in the retail sector. The Ogrody Shopping Center in Elbląg – which is the largest and most modern shopping center in the region – will switch to new energy sources as of the 1st of January, 2022. In Lublin, the Galeria Orkana will make the switch in January 2023. On top of that, CPIPG's prestigious Warsaw hotels – Le Regina and Diana Residence – have both signed contracts for ecological power beginning in 2022.



Regarding the changes, Cezary Kopij, the Technical Director of CPIPG Poland, commented: *"The need to replace traditional energy sources with renewable ones is indisputable. As a responsible company we want to make a positive impact on the environment wherever we own property. There are both ecological and economic arguments in favor of this."* He added: *"For CPIPG – the owner and manager of the largest portfolio of office space in Warsaw – it is also an obligation resulting from the promises we make to our tenants regarding the policy of sustainable development."*

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CPI Property Group (CPI PG) is a leading commercial and hotel real estate company in Central and Eastern Europe and Germany, focusing its activities on long-term real estate investment and leasing. It belongs to a small group of companies in the region with an investment rating. Moody's rated Baa2 and Standard&Poor's: BBB.

CPI PG is the largest owner of retail space in the Czech Republic and office space in Berlin. CPI PG is headquartered in Luxembourg and its shares are listed on the Frankfurt Stock Exchange. The Group operates in the office, retail, residential and hotel real estate sector with total assets of over 9.1 billion euros.

In Poland CPI Property Group has been operating since 2013. It owns and actively manages 24 properties in the office, retail and hotel sectors. The company's investments are located in Warsaw, Elbląg, Zamość, Tarnów, Radom and Zgorzelec. The Company plans to further engage in the Polish market by purchasing and investing in selected office properties in the best locations in Warsaw.