

Warsaw, 25th January 2022

CPI signs a record number of leases!

CPI Property Group (CPIPG) is the largest owner of commercial real estate in the Czech Republic, Berlin and the CEE region. In 2021, CPIPG concluded a record number of leases in the office buildings that it owns and manages. Agreements were concluded for a total area of over 74,500 sqm!

In terms of contracts signed, 2021 was a record year for the Leasing Department. They signed 101 contracts, for a total area of over 74,500 sqm. This amounts to almost 59% more than in 2020.

Of the agreements signed, 75 of them (totalling nearly 51,000 sqm) are a continuation of cooperation with existing tenants, as well as finalizing their decisions to expand their space. Some 31% of the contracts (by leased space) are new companies in CPIPG's tenant portfolio in Poland, amounting to approximately 23,000 sqm.

CPIPG is the leader on the Warsaw office property market in terms of GLA, and has 316,000 sqm of space available in 14 high-class, perfectly located, "green" buildings. More than 440 tenants – including commercial companies from various sectors as well as public institutions and universities – have found their offices in one of our buildings.

About the leases, Agnieszka Ciupak, Head of Leasing at CPI Property Group Polska, commented: *“All of the lease agreements concluded since the beginning of the year are a reason for satisfaction. Tenants have chosen to remain in our office buildings, and a large number of them are continuing to expand their space. This confirms our belief that CPIPG can offer the most optimal conditions of cooperation, tailored to address current challenges, and in locations that offer perfect transportation connections.”*

She continued: *“Thanks to our flexible approach, we have a well-diversified tenant portfolio. This ranges from commercial companies of all types – international and Polish corporations, through to medium-sized companies and micro-enterprises, to public institutions. Our advantage comes from our proprietary management standards. The very high occupancy rate is due to the cooperative work of our entire team.”*



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CPI Property Group (CPI PG) is a leading commercial and hotel real estate company in Central and Eastern Europe and Germany, focusing its activities on long-term real estate investment and leasing. It belongs to a small group of companies in the region with an investment rating. Moody's rated Baa2 and Standard&Poor's: BBB.

CPI PG is the largest owner of retail space in the Czech Republic and office space in Berlin. CPI PG is headquartered in Luxembourg and its shares are listed on the Frankfurt Stock Exchange. The Group operates in the office, retail, residential and hotel real estate sector with total assets of over 9.1 billion euros.

In Poland CPI Property Group has been operating since 2013. It owns and actively manages 24 properties in the office, retail and hotel sectors. The company's investments are located in Warsaw, Elbląg, Żamość, Tarnów, Radom and Zgorzelec. The Company plans to further engage in the Polish market by purchasing and investing in selected office properties in the best locations in Warsaw.