

Warsaw, September 28, 2022

Chief Operations Officer at CPI Property Group Poland

Magdalena Kowalewska has joined CPI Property Group (CPIPG) Poland as Chief Operations Officer.

Previously, Ms. Kowalewska was the Country Manager for Operations at IMMOFINANZ Poland. In her new role, she oversees the local operational processes of two portfolios – IMMOFINANZ and CPI Property Group. Her responsibilities include the supervision of leasing processes for office and retail portfolios, as well as asset management and development of the myhive office brand.

The main operational objective of CPIPG is to continuously increase the value of the entire portfolio, in line with the Group's strategy and policy. In Poland, the combined portfolios of IMMOFINANZ and CPIPG are worth **EUR 2.2 billion and comprise 49 office, retail and hotel properties with a total area of more than 750,000 sqm.**

Magdalena Kowalewska was with IMMOFINANZ for nearly 13 years. She started her career as Head of Asset Management, Office / Logistics Poland. Then, she was appointed Country Manager, Asset Management Office & Logistics Poland. From 2016, she held the position of Country Manager, Operations, Poland. Previously, she worked as a Property Manager at Liebrecht & Wood and at CFE Polska. She is a graduate of both the Warsaw School of Economics, where she majored in International Economic Relations, and of the University of Chicago (Integrated Marketing).

"The impressive property portfolio currently managed by CPI Property Group in Poland requires experienced professionals at the operational, asset management and leasing levels. I am delighted that Magdalena has joined our team and I am confident that – with her many years of experience – she will contribute to the realization of CPIPG's long-term strategy in the local market." - comments Barbara Topolska, Country Manager Poland, CPI Property Group.



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CPI Property Group (CPIPG) has been operating in Poland since 2013. Following the acquisition of a 76.8% stake in IMMOFINANZ in 2022, CPIPG became the asset manager of all IMMOFINANZ office and retail properties. It currently actively manages 24 office buildings (including the myhive brand), located in prestigious locations in Warsaw. With a total area of more than 500,000 sqm and a value of €1,748.3 billion, CPIPG is the leader in the Warsaw office space market in terms of GLA. CPIPG's managed retail portfolio includes the Ogrody Shopping Center in Elbląg, Orkana Shopping Center in Lublin, 4 VIVO! centers - in Lublin, Krosno, Pila and Stalowa Wola, the City Market chain of retail parks located in Zamość (2 sites), Tarnów, Radom and Zgorzelec, and the STOP SHOP chain in 11 regional Polish cities. In total, CPIPG's managed retail space in Poland amounts to 253,500 sqm GLA, with an estimated value of €598.8 million. The company plans further involvement in the Polish market by purchasing and investing in selected office properties in prime Warsaw locations.

CPI Property Group (CPIPG) is a European leader in the commercial real estate sector. It focuses its business on long-term investment and rental properties. It is among a small group of companies in the region with investment-grade ratings. Moody's has given the company a Baa2 rating, and Standard&Poor's: BBB.

CPIPG is the largest owner of office space in Prague, Berlin and Warsaw. It also holds stakes in the Austrian (Vienna), Romanian (Bucharest) and Hungarian (Budapest) markets, among others. In the retail sector, it is the undisputed leader in the Czech Republic and has strong platforms in Italy, Poland, Hungary, Slovakia, Romania and the Adriatic countries.

CPIPG is headquartered in Luxembourg and its shares are listed on the Frankfurt Stock Exchange. The Group operates in the office, retail, residential, hotel and complimentary real estate sectors. It has assets with a total value of more than €5,242 million.