

Warsaw, February 2, 2023

## **CPI Property Group has a new Head of Office Leasing!**

**CPI Property Group (CPIPG) is the largest owner of commercial real estate in the Czech Republic, Berlin and the CEE region. Mr. Karol Klin has been appointed as Head of Office Leasing in Warsaw, effective February 1.**

Mr. Klin is a recognized specialist in the commercial real estate sector, with more than 20 years of experience at companies such as Cornerstone, Globalworth, Echo Investment, Skanska and GTC, among others. During his career, Karol also worked at real estate brokerage firms such as JLL and CBRE, where he was responsible for advising corporate clients as well as developers operating on the Polish commercial market. He graduated from the Faculty of Law and Administration at Maria Curie-Skłodowska University in Lublin. Mr. Klin is a member of RICS and holds a CCIM certificate.

At CPI Property Group, Mr. Klin and the team he leads are responsible for leasing **more than 560,000 sqm of space in 24 Warsaw office buildings** (including the Warsaw Spire and the Warsaw Financial Center), **with a worth of more than €1.7 billion.**

*"We never stop working on solidifying our leadership position on the Warsaw office real estate market. In the area of leasing, we have set new and even more ambitious goals for the current year. I am convinced that such an acclaimed specialist as Karol will not only maintain a very high level of occupancy in the office buildings owned and managed by CPIPG, but that he will, at the same time, set new standards in terms of complementary service for our current and future tenants"* – Barbara Topolska, Country Manager Poland at CPI Property Group commented.



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**CPI Property Group (CPIPG)** has been operating in Poland since 2013. Following the acquisition of a 76.8% stake in IMMOFINANZ in 2022, CPIPG became the asset manager of all IMMOFINANZ office and retail properties. It currently actively manages 24 office buildings (including the myhive brand), located in prestigious locations in Warsaw. With a total area of more than 500,000 sqm and a value of €1,748.3 billion, CPIPG is the leader in the Warsaw office space market in terms of GLA. CPIPG's managed retail portfolio includes the Ogrody Shopping Center in Elbląg, Orkana Shopping Center in Lublin, 4 VIVO! centers - in Lublin, Krosno, Piła and Stalowa Wola, the City Market chain of retail parks located in Zamość (2 sites), Tarnów, Radom and Zgorzelec, and the STOP SHOP chain in 11 regional Polish cities. In total, CPIPG's managed retail space in Poland amounts to 253,500 sqm GLA, with an estimated value of € 437 million. The company plans further involvement in the Polish market by purchasing and investing in selected office properties in prime Warsaw locations.

**CPI Property Group (CPIPG)** is a European leader in the commercial real estate sector. It focuses its business on long-term investment and rental properties. It is among a small group of companies in the region with investment-grade ratings. Moody's has given the company a Baa2 rating, and Standard&Poor's: BBB.

CPIPG is the largest owner of office space in Prague, Berlin and Warsaw. It also holds stakes in the Austrian (Vienna), Romanian (Bucharest) and Hungarian (Budapest) markets, among others. In the retail sector, it is the undisputed leader in the Czech Republic and has strong platforms in Italy, Poland, Hungary, Slovakia, Romania and the Adriatic countries.

CPIPG is headquartered in Luxembourg and its shares are listed on the Frankfurt Stock Exchange. The Group operates in the office, retail, residential, hotel and complimentary real estate sectors. It has assets with a total value of more than €5,242 million.