## **Press Release**



Warsaw, April 25, 2023

## CPIPG asset management structures are increasing in strength!

CPI Property Group (CPIPG) is the largest owner of commercial real estate in the Czech Republic, Berlin and the CEE region. Currently, CPIPG is strengthening its asset management structures in the retail area. The Warsaw team responsible for the overall operation of retail properties in the group's portfolio has now been joined by Ms. Ewa Spychalska.

Ms. Spychalska has more than 20 years of experience in managing retail facilities. She joined CPI Property Group's Warsaw team from Neinver Poland, where for the past 5 years she held the position of International Retail Manager. Her tasks included building and maintaining strong relationships with key tenants in the Group's retail outlets, as well as managing sales and maximizing results in Northern Europe. As an asset manager and center manager, she was responsible for operations and maintaining the value of properties in Galeria Malta and Galeria Katowicka (within the structures of Neinver Polska), Galeria Wisła (Cream / Caleum Development) and in the position of Retail Operations Director for Outlet Center Retail Management. She is a graduate of Scandinavian Studies at the University of Gdańsk and MBA studies at the Poznań School of Banking and Helsinki School of Economics.

Her tasks at CPI Property Group include responsibility for the development and ongoing increase in value of STOP SHOP retail parks and Vivo! chain shopping centers in Poland.

Beata Krawczyk, Head of Asset Management Retail at CPI Property Group Poland emphasizes: "The retail facilities in our portfolio are local malls and retail parks. This formula is highly valued by both tenants and customers. In many smaller towns, they are the retail destination of first choice. Therefore, I am convinced that Ewa's vast experience in managing and multiplying the value of primarily regional retail facilities — along with her ability to build long-term relationships with tenants — will translate into even greater popularity of the facilities and, consequently, into increasing the value of our portfolio."

In Poland, CPIPG currently manages 23 facilities, located in 20 regional cities. The portfolio consists of two retail park chains - STOP SHOP (11 facilities) and CityMarket (6 facilities), a chain of 4 Vivo! shopping centers, two independent shopping malls and commercial space in Warsaw office buildings. The total area of the facilities is more than 272,000 sqm, and their value exceeds EUR 430 million.



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CPI Property Group (CPIPG) has been operating in Poland since 2013. Following the acquisition of a 76.8% stake in IMMOFINANZ in 2022, CPIPG became the asset manager of all IMMOFINANZ office and retail properties. It currently actively manages 24 office buildings (including the myhive brand), located in prestigious locations in Warsaw. With a total area of more than 500,000 sqm and a value of €1,748.3 billion, CPIPG is the leader in the Warsaw office space market in terms of GLA. CPIPG's managed retail portfolio includes the Ogrody Shopping Center in Elblag, Orkana Shopping Center in Lublin, 4 VIVO! centers - in Lublin, Krosno, Pila and Stalowa Wola, the City Market chain of retail parks located in Zamość (2 sites), Tarnów, Radom and Zgorzelec, and the STOP SHOP chain in 11 regional Polish cities. In total, CPIPG's managed retail space in Poland amounts to 272,000 sqm GLA, with an estimated value of € 437 million. The company plans further involvement in the Polish market by purchasing and investing in selected office properties in prime Warsaw locations.

**CPI Property Group (CPIPG)** is a European leader in the commercial real estate sector. It focuses its business on long-term investment and rental properties. It is among a small group of companies in the region with investment-grade ratings. Moody's has given the company a Baa2 rating, and Standard&Poor's: BBB.

CPIPG is the largest owner of office space in Prague, Berlin and Warsaw. It also holds stakes in the Austrian (Vienna), Romanian (Bucharest) and Hungarian (Budapest) markets, among others. In the retail sector, it is the undisputed leader in the Czech Republic and has strong platforms in Italy, Poland, Hungary, Slovakia, Romania and the Adriatic countries.

CPIPG is headquartered in Luxembourg and its shares are listed on the Frankfurt Stock Exchange. The Group operates in the office, retail, residential, hotel and complimentary real estate sectors. It has assets with a total value of more than €5,242 million.