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CPIPG is now managing office buildings from the IMMOFINANZ portfolio!

CPI Property Group (CPIPG) is the largest owner of commercial real estate in the Czech Republic, Berlin and the CEE region. They have now introduced owner property management at 10 office buildings in the IMMOFINANZ portfolio in Warsaw.

After taking a majority stake in IMMOFINANZ in 2022, CPI Property Group now manages two property portfolios. CPIPG's own portfolio, asset and property management follows an owner-operating model. In order to harmonize the standards of service, modernization and building operations, as well as to facilitate better communication with tenants, CPI Property Group has introduced owner property management in 10 Warsaw office buildings that are part of the IMMOFINANZ portfolio.

The management model developed by CPIPG has now been implemented in: myhive Warsaw Spire, myhive Crown Point, myhive Crown Tower, myhive Nimbus, myhive IO-1, myhive Park Postępu complex and four myhive Mokotów office buildings. As a result of this, CPI Property Group has become the property manager of all of the Group's **24 office buildings in Warsaw, with a total area of more than 560,000 sqm of space and a value exceeding 1.7 billion euros.**

Marcin Mędrzycki, Head of Asset Management at CPI Property Group Poland comments. *"I am convinced that this change will have a positive impact on strengthening relationships with companies operating in the buildings. Our specialists, previously involved in the introduction of owner-management principles in CPIPG-owned office buildings, can now seamlessly transfer the best models to those in the IMMOFINANZ portfolio, thus offering an efficient structure and friendly cooperation principles. One of the key advantages of our property management system is the speed with which we can respond to any needs in terms of facility operations, quality of work, as well as tenants' needs. As a result, we can more effectively carry out our mission and meet the expectations of tenants, which is one of the main factors of a company's long-term presence in a given location."*

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CPI Property Group (CPIPG) has been operating in Poland since 2013. Following the acquisition of a 76.8% stake in IMMOFINANZ in 2022, CPIPG became the asset manager of all IMMOFINANZ office and retail properties. It currently actively manages 24 office buildings (including the myhive brand), located in prestigious locations in Warsaw. With a total area of more than 500,000 sqm and a value of €1,748.3 billion, CPIPG is the leader in the Warsaw office space market in terms of GLA. CPIPG's managed retail portfolio includes the Ogrody Shopping Center in Elbląg, Orkana Shopping Center in Lublin, 4 VIVO! centers - in Lublin, Krosno, Pila and Stalowa Wola, the City Market chain of retail parks located in Zamość (2 sites), Tarnów, Radom and Zgorzelec, and the STOP SHOP chain in 11 regional Polish cities. In total, CPIPG's managed retail space in Poland amounts to 272,000 sqm GLA, with an estimated value of € 437 million. The company plans further involvement in the Polish market by purchasing and investing in selected office properties in prime Warsaw locations.

CPI Property Group (CPIPG) is a European leader in the commercial real estate sector. It focuses its business on long-term investment and rental properties. It is among a small group of companies in the region with investment-grade ratings. Moody's has given the company a Baa2 rating, and Standard&Poor's: BBB.

CPIPG is the largest owner of office space in Prague, Berlin and Warsaw. It also holds stakes in the Austrian (Vienna), Romanian (Bucharest) and Hungarian (Budapest) markets, among others. In the retail sector, it is the undisputed leader in the Czech Republic and has strong platforms in Italy, Poland, Hungary, Slovakia, Romania and the Adriatic countries.

CPIPG is headquartered in Luxembourg and its shares are listed on the Frankfurt Stock Exchange. The Group operates in the office, retail, residential, hotel and complimentary real estate sectors. It has assets with a total value of more than €5,242 million.