

Warsaw, June 1, 2023

## **New lobby in Warsaw Financial Center!**

**CPI Property Group (CPIPG) is the largest owner of commercial real estate in the Czech Republic, Berlin and the CEE region. It is changing the look of the lobby at the Warsaw Financial Center, adapting the space to suit the needs and work requirements of tenants.**

The 32-story Warsaw Financial Center (WFC) is located at the intersection of Emilii Plater and Świętokrzyska streets and is one of the most recognizable office buildings in the city. Built on the model of Chicago's high-rise buildings, it is 144 meters high and has set the tone for the capital's emerging Central Business District. It offers a total of 50,000 sqm of leasable space, most often chosen by companies from the legal, consulting, IT, financial and FMCG sectors. WFC became part of CPI Property Group's portfolio at the end of 2019. The building is also CPIPG's company headquarters in Poland.

In line with changing tenants' expectations about the additional possibilities an office building can offer, CPIPG – the owner and manager of Warsaw Financial Center – will start modernizing the building's lobby from June. The space will be redesigned into a functional area intended for meetings, along with services for visitors to the office building. There will be new ergonomic furniture, lots of greenery, as well as decorative elements and finishings that emphasize the character of individual zones. There will also be a new system to provide information about the tenants based in the building.

Marcin Mędrzycki, Head of Asset Management Office at CPI Property Group Poland, comments: *"As owner and manager in one, we are always guided, first and foremost by the needs of our tenants. We also consider the changing requirements in the working environment. After the modernization, the WFC lobby will take on the qualities of a friendly space, prepared especially for employees and visitors to the office building. CPI Property Group has been managing the building for two years and has been consistently introducing new solutions which increase the value of the building and its attractiveness."*

The new lobby is scheduled for completion at the beginning of September 2023, with fit-out work to be carried out during the holidays, outside of the office building's opening hours.

**To learn more about CPI Property Group, please contact:**

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**CPI Property Group (CPIPG)** has been operating in Poland since 2013. Following the acquisition of a 76.8% stake in IMMOFINANZ in 2022, CPIPG became the asset manager of all IMMOFINANZ office and retail properties. It currently actively manages 24 office buildings (including the myhive brand), located in prestigious locations in Warsaw. With a total area of more than 500,000 sqm and a value of €1,748.3 billion, CPIPG is the leader in the Warsaw office space market in terms of GLA. CPIPG's managed retail portfolio includes the Ogrody Shopping Center in Elbląg, Orkana Shopping Center in Lublin, 4 VIVO! centers - in Lublin, Krosno, Pila and Stalowa Wola, the City Market chain of retail parks located in Zamość (2 sites), Tarnów, Radom and Zgorzelec, and the STOP SHOP chain in 11 regional Polish cities. In total, CPIPG's managed retail space in Poland amounts to 272,000 sqm GLA, with an estimated value of

€ 437 million. The company plans further involvement in the Polish market by purchasing and investing in selected office properties in prime Warsaw locations.

**CPI Property Group (CPIPG)** is a European leader in the commercial real estate sector. It focuses its business on long-term investment and rental properties. CPIPG is the largest owner of office space in Prague, Berlin and Warsaw. It also holds stakes in the Austrian (Vienna), Romanian (Bucharest) and Hungarian (Budapest) markets, among others. In the retail sector, it is the undisputed leader in the Czech Republic and has strong platforms in Italy, Poland, Hungary, Slovakia, Romania and the Adriatic countries.

CPIPG is headquartered in Luxembourg and its shares are listed on the Frankfurt Stock Exchange. The Group operates in the office, retail, residential, hotel and complimentary real estate sectors. It has assets with a total value of more than €5,242 million.