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Very good office leasing results for the first half of 2023 at CPIP Poland

CPI Property Group (CPIP) is the largest owner of commercial property in the Czech Republic, Berlin and the CEE region. A summary of the first half of the year for office leasing on the Polish market has shown very good results. These testify to an excellently selected and located portfolio, as well as to the effectiveness of the owner-management model.

In the first half of 2023, the Office Leasing team – led by Karol Klin – signed 61 commercialization and re-commercialization agreements, for a total area of almost 45,000 sqm.

Twenty-seven agreements were signed with new tenants, which translates into 16,700 sqm of leased space. Attracting the most interest were offices in Warsaw Financial Center, Eurocentrum Office Complex and the Atrium Centrum and Atrium Plaza buildings. Thirty-four tenants renewed their contracts for additional years, with the total area of prolongations amounting to 28,000 sqm. The largest amount of negotiable space remains with the existing tenants in three office buildings: the prestigious myhive Warsaw Spire, with 10,400 sqm in one of the greenest office buildings in Warsaw, located on Jerozolimskie Avenue near the West Railway Station, the Eurocentrum Office Complex, with 8,300 sqm and Green Corner A, an intimate office building located on Chłodna Street, with 5,300 sqm.

Karol Klin, Head of Leasing Office at CPI Property Group Poland comments: *"I am extremely pleased with the achievements of the leasing team. This is a very good result. Our buildings, and we have 24 of them in our portfolio, are consistently popular due to their location and the quality of the services offered. Thanks to that, we can offer any space to tenants from any industry and to companies of any size. Tenants appreciate our management model and our ability to respond immediately to their needs. Another asset is the ESG strategy defined for each office building and successively implemented."*

CPI Property Group currently manages 24 office buildings in Warsaw, with a total area of over 560,000 sqm and a value in excess of EUR 1.7 billion.

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CPI Property Group (CPIPG) has been operating in Poland since 2013. Following the acquisition of a 76.8% stake in IMMOFINANZ in 2022, CPIPG became the asset manager of all IMMOFINANZ office and retail properties. It currently actively manages 24 office buildings (including the myhive brand), located in prestigious locations in Warsaw. With a total area of more than 500,000 sqm and a value of €1,748.3 billion, CPIPG is the leader in the Warsaw office space market in terms of GLA. CPIPG's managed retail portfolio includes the Ogrody Shopping Center in Elbląg, Orkana Shopping Center in Lublin, 4 VIVO! centers - in Lublin, Krosno, Pila and Stalowa Wola, the City Market chain of retail parks located in Zamość (2 sites), Tarnów, Radom and Zgorzelec, and the STOP SHOP chain in 11 regional Polish cities. In total, CPIPG's managed retail space in Poland amounts to 272,000 sqm GLA, with an estimated value of

€ 437 million. The company plans further involvement in the Polish market by purchasing and investing in selected office properties in prime Warsaw locations.

CPI Property Group (CPIPG) is a European leader in the commercial real estate sector. It focuses its business on long-term investment and rental properties. CPIPG is the largest owner of office space in Prague, Berlin and Warsaw. It also holds stakes in the Austrian (Vienna), Romanian (Bucharest) and Hungarian (Budapest) markets, among others. In the retail sector, it is the undisputed leader in the Czech Republic and has strong platforms in Italy, Poland, Hungary, Slovakia, Romania and the Adriatic countries.

CPIPG is headquartered in Luxembourg and its shares are listed on the Frankfurt Stock Exchange. The Group operates in the office, retail, residential, hotel and complimentary real estate sectors. It has assets with a total value of more than €5,242 million.